



Stoneridge
software

Inventory Best Practices

November 18, 2014



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software

Customer Connect 2014

Innovate. Invigorate. Inspire.

Disable direct posting on control accounts.

14200 · Finished Goods

General

No.:

14200

Balance:

135,522.04

Name:

Finished Goods

Direct Posting:

Income/Balance:

Balance Sheet ▼

Blocked:

Last Date Modified:

10/27/2014



Avoid mapping multiple posting sources to a single G/L account.

General Posting Setup ▾

Gen. Bus. Posting Group	Gen. Prod. Posting Group	COGS Account	Inventory Adjmt. Account ▲
	RAW MAT	53600	53400
EU	RAW MAT	53600	53400
EXPORT	RAW MAT	53600	53400
INTERCOMP	RAW MAT	53600	53400
NATIONAL	RAW MAT	53600	53400



Pay attention to costs on positive adjustments.

Batch Name:

Posting Date	Entry Type	Document No.	Item No.	Quantity	Unit of Measure Code	Unit Amount	Amount
9/11/2016	Positive Adjmt.	T00004	70002	2	PCS	1,000,000.00	2,000,000.00



Make use of the “Revaluation Journal”.

Batch Name: ▼

Posting Date	Document No.	Item No.	Quantity	Unit Cost (Calculated)	Inventory Value (Calculated)	Unit Cost (Revalued)	Inventory Value (Revalued)	Applies-to Entry
9/11/2016	T04002	70002	2	1,000,000.00	2,000,000.00	100.00	200.00	346



Avoid unit of measure headaches.

Item Units of Measure ▾

Type to filter (F3)	Code
Code	Qty. of Base Unit of Measure per Unit
DOZEN	1
PCS ▾	0.0833



Strive to set up one item card per item.

- Stockkeeping units
- Variants
- Cross reference
- Bins



Avoid setting up generic items.

MISC. ITEM · Misc. Item

General

No.: MISC. ITEM ...

Description: Misc. Item

Base Unit of Measure: PCS ▼



Pros/cons of the “Automatic Cost Adjustment” feature.

Inventory Setup

General

Automatic Cost Posting:

Expected Cost Posting to G/L:

Automatic Cost Adjustment: Always ▼



Blocked dimension values/Adjust Cost

 Dimension Value AREA - 30 is blocked.



Consider Exact Cost Reversing.

Sales & Receivables Setup

General

Discount Posting:	All Discounts	Copy Comments Blanket to Order:	<input checked="" type="checkbox"/>
Credit Warnings:	Both Warnings	Copy Comments Order to Invoice:	<input checked="" type="checkbox"/>
Stockout Warning:	<input checked="" type="checkbox"/>	Copy Comments Order to Shpt.:	<input checked="" type="checkbox"/>
Shipment on Invoice:	<input checked="" type="checkbox"/>	Copy Cmts Ret.Ord. to Cr. Memo:	<input checked="" type="checkbox"/>
Return Receipt on Credit Memo:	<input checked="" type="checkbox"/>	Copy Cmts Ret.Ord. to Ret.Rcpt:	<input checked="" type="checkbox"/>
Invoice Rounding:	<input checked="" type="checkbox"/>	Allow Tax Difference:	<input type="checkbox"/>
Ext. Doc. No. Mandatory:	<input type="checkbox"/>	Calc. Inv. Discount:	<input type="checkbox"/>
Appln. between Currencies:	All	Calc. Inv. Disc. per VAT ID:	<input type="checkbox"/>
Logo Position on Documents:	No Logo	Tax Bus. Posting Gr. (Price):	
G/L Freight Account No.:		Exact Cost Reversing Mandatory:	<input type="checkbox"/>
Default Posting Date:	Work Date	Check Prepmnt. when Posting:	<input checked="" type="checkbox"/>
Default Quantity to Ship:	Remainder	Archive Quotes and Orders:	<input type="checkbox"/>

