Inventory Best Practices

November 18, 2014

Stoneridge software
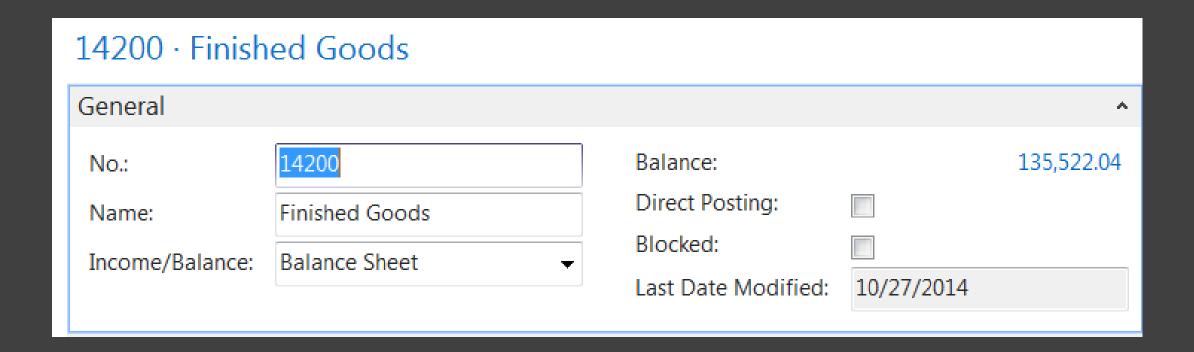
Customer Connect 2014

Innovate. Invigorate. Inspire.

Disable direct posting on control accounts.

Avoid mapping multiple posting sources to a single G/L account.

General Posting Setup

Gen. Bus. Posting Group	Gen. Prod. Posting Group	COGS Account	Inventory Adjmt. Account
	RAW MAT	53600	53400
EU	RAW MAT	53600	53400
EXPORT	RAW MAT	53600	53400
INTERCOMP	RAW MAT	53600	53400
NATIONAL	RAW MAT	53600	53400

Pay attention to costs on positive adjustments.

Batch Name:	DEFAULT						
Posting Date	Entry Type	Document No.	Item No.	Quantity	Unit of Measure Code	Unit Amount	Amount
9/11/2016	Positive Adjmt.	T00004	70002	2	PCS	1,000,000.00	2,000,000.00

Make use of the "Revaluation Journal".

Batch Name: DEFAULT ▼

Posting Date	Document No.	Item No.	Quantity	Unit Cost (Calculated)	Inventory Value (Calculated)	Unit Cost (Revalued)	Inventory Value (Revalued)	Applies-to Entry
9/11/2016	T04002	70002	2	1,000,000.00	2,000,000.00	100.00	200.00	346

Stoneridge software

Customer Connect 2014

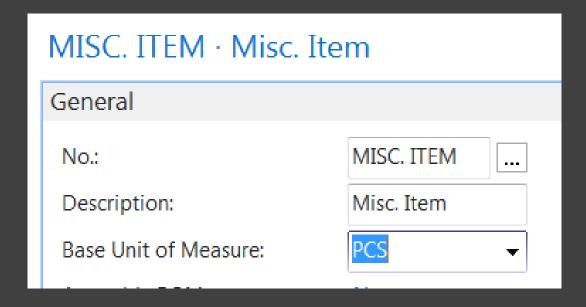Innovate. Invigorate. Inspire.

Avoid unit of measure headaches.

Strive to set up one item card per item.

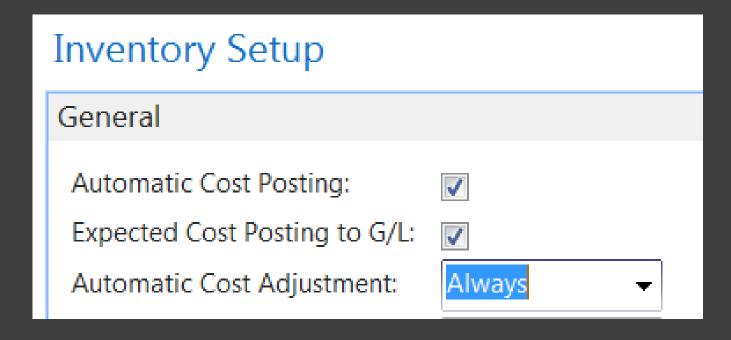- Stockkeeping units

- Variants

- Cross reference

- Bins

Avoid setting up generic items.

Pros/cons of the "Automatic Cost Adjustment" feature.

Blocked dimension values/Adjust Cost

Dimension Value AREA - 30 is blocked.

Consider Exact Cost Reversing.